



KTUNAXA ENTERPRISES LTD.

Ktunaxa Holding LP (KHLP) Company Updates

We would like to share some exciting news with all employees of KHLP and business units, this includes Ktunaxa Enterprises Ltd (KEL), Nupqu Resources, Kettle River Contracting and Amakis Transport.

In June 2025, the sale of ownership shares for Kettle River Contracting was completed. This historic sale now makes Kettle River Contracting, along with Nupqu Resources and Amakis Transport, 100% Ktunaxa owned.

With this Fred Hargrave has retired and is looking forward to new adventures. We wish him all the best in his future endeavors. With this important step in building a strong future for the KHLP businesses, we are excited to announce a few changes to our office team. Jan Evans is looking forward to retiring in early October. She is currently transitioning all Human Resource duties to Brooke Burke.

Brooke had joined the KEL team as the Business Manager and is excited to expand her role and work with the Kettle River team. Corrie Walkley has been appointed as the President and Ray Usher will move into the General Manager role. We are thrilled to have both of them step into these roles and look forward to continue building a strong future for Kettle River Contracting, their partners and of course the hard working employees.

As we continue to move forward, KEL had hired David Li as the CFO in June 2025. David joined our team with his focus on centralizing finance departments for all business units. As you can appreciate this is a large task and much time, effort and thought has gone into a restructuring to ensure nothing is missed. Once our finance team is finalized we will make an announcement.

Our last staff announcement is that Corrie Walkley in July 2025 had stepped down as the Chairperson for KEL and moved to the CEO position. We are excited to have Corrie in this role and the important values and knowledge he will continue to bring to the KHLP group. Joe Pierre has been appointed the new Chairperson for KEL. Joe is a wonderful addition to our KHLP group and brings his knowledge and experience with him.

We will do our best to ensure we regularly update our teams moving forward of exciting changes we are planning. If you have any questions please feel free to reach out to one of our team members. We are here to work together and are looking forward to many positive outcomes.

Thank you,

KHLP Team

