

tunaxa Holdings Limited Partnershi

Business Group Newsletter

July to December 2020

Hennie Tait , Darren Daignault - Amakis Logging Truck Operator, Corrie Walkley – Canfor and Aqam Community Engagement , and Canfor Mascot.

Ktunaxa Enterprises Ltd.

Business Successes

With the 2019/2020 Financial Year drawing to a close, Ktunaxa Enterprises Ltd. has surveyed the achievements of the last two quarters. Firstly, we oversaw the first year of KHLP as a multi-entity holdings group that included Nupqu, Tipi Mountain Native Plants, Tipi Mountain Eco-Cultural Services and Kettle River.

KEL was also approached by Canfor and Ktunaxa Nation Council in July this year with the opportunity to invest into a log hauling business agreement with Canfor. Through this partnership we will be recognized on the Canfor log hauling list a preferred supplier in the Cranbrook and Creston areas. This opportunity helps fulfil our initiative to diversify business operations, as well as broaden the scope of clients and industries involved with us.



KTUNAXA ENTERPRISES LTD.

Finally, KEL established a new addition to the KHLP business group, ?amak?is Transport, with operations commencing in October 2020. KEL looks forward to supporting ?amak?is Transport and exploring future investment opportunities to grow the business. We are also pleased to welcome Darren Daignault to the team; Darren is the Canfor operator of ?amak?is Transport unit K185A.

We are all very satisfied and proud of the business performance over this period and wish to thank everyone who supported us in achieving these results.

Pamak?is transport Amakis Transport Inc. Cranbrook BC

High Level Activities & Events

KEL continues to provide support to KHLP business units with efforts to standardize accounting controls and reporting functions. Other activities include business development endeavours in collaboration with Teck coal, Teck Legacy, BC Hydro, Fortis, Skookumchuck Pulp Mill and Riversdale Resources.



(From left to right: Jose Galdamez, Maria Morrison, Stephen Kelleher, Gina Tamm, Louis Deluca, Mirella Trozzo Baille, and Hennie Tait)



Chinook Scaffolding and KEL staff (From left to right: Hennie Tait, Roni Walker, Jim Van Horne, Corrie Walkley)

KEL formalized two business agreements with Chinook Scaffolding and CIF Construction. The agreements, which were formed through Memorandums of Understanding, make the two companies the latest Ktunaxa Vendors to join the Ktunaxa Holdings Limited Partnership.

Chinook Scaffolding bring additional business expertise and capacity, as well as new employment opportunities to the Ktunaxa territory. The Memorandum of Understanding with Chinook Scaffolding was performed on July 14, 2020.



Our relationship with CIF Construction commenced on July 19, 2020 adding to KHLP's concrete and civil-related capacity. CIF Construction has been Teck Coal's preferred concrete supplier and we look forward to supporting CIF in generating more opportunities throughout the territory.



KEL Flu-Shot Clinic

In November, KEL coordinated our first flu vaccination clinic in Cranbrook and Fernie to support our business units and staff. Our aim is to provide a responsible work environment for all staff and promote our duty to provide a safe work environment to all employees. Thank you to Interior Health, Pharmasave Cranbrook, and Loblaw's Fernie for supporting this initiative. We look forward to continuing to provide this service to all employees annually.



(From left to right: Jose Galdamez, Milly T. Baille, Linda Mcintyre, and Hennie Tait)



KEL worked with birr agency to create our new website. A few milestones supporting this project included the development of branding guidelines and the execution of strategic writing and messaging to support the website's content.

You can visit our website at

www.ktunaxaenterprises.ca

Supporting Local Artist

We are excited to have received our first Ktunaxa art piece to decorate the KEL office, courtesy of Patricia Gilhuly. We would like to thank Patricia for her beautiful work.

KEL continues to provide support to businesses and staff as we navigate the COVID-19 climate. We want to take this opportunity to thank everyone involved in the KHLP group for accommodating one another and maintaining a functional and workable



Dalicia Reeser and Patricia Gilhuly

New Hires

KEL welcomed several new hires to our team this year, including new Executive Assistant Dalicia and Accounting Technician Tracey Tarassoff.

KEL's former Executive Assistant, Gina Tamm, joined the Provincial Government office. The team at KEL wish her luck and thank her for the time and effort put into her work with us.

We also look forward to welcoming back Heather Burrows from maternity leave in January.



Dalicia Reeser



Upcoming Exciting Project

The KHLP business group will be opening an office in Castlegar early in 2021. We will be preparing for the upcoming field season, with the aim to develop and establish a business presence in the West Kootenay region. This will complement our objective to represent the Ktunaxa Nation throughout the territory and help to establish new relationships and opportunities that add value and support diversification plans.

A big thank you to the Ktunaxa Nation Council, Ktunaxa Communities, our business partners, affiliates, and staff that invested and supported our operations over the past year. We wish you all a Happy Holidays and a Wonderful New Year! – Hennie Tait, CEO

KEL Hennie Tait, CEO.

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Nupqu Resource Limited Partnership

Successes

Nupqu's 2020 field season continued a trajectory of sustained growth with projects including, but not limited to:

• Acting as the primary contractor for environmental and safety work for BC Hydro's Bugaboo Diversion Dam Decommissioning project.

- Completing fish relocation and invasive plant treatment for all of Teck Coal's Elk Valley mining operations.
- Working with Kettle River Contracting to prepare access to FortisBC Inland Gas Upgrade construction sites with tree falling and vegetation management, in addition to providing environmental management planning and environmental monitoring during construction.
- Completing safety coordination and environmental monitoring for Teck's Castle Mountain exploration program.
- Environmental monitoring during construction of Teck's Saturated Rock Fill Phase 2, in which Nupqu will continue to be involved in operations with water sampling to monitor the system's effectiveness in removing contaminants in water runoff.

Nupqu was awarded the 2020 Business Partnerships Awards under the Indigenous Business Awards category bu Achievement BC, following nomination by Canadian Forest products.

Watch Nupqu being recognized for their Indigenous achievements using the link provided below:

www.youtube.com watch?v=KEY920rFMVU

Sales Summary



Nupqu | Aaron Higgs, President

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Nupqu Employees capture fish for relocation and invasive plant treatment for Teck Coal's Elk Valley mining operations





High Level Activities & Events

Nupqu worked to consolidate business by streamlining administrative services and promoting synergies in business operations with KHLP. Nupqu continues to work on aligning and restructuring to support the acquisitions of the Tipi Ltds. This represented a significant amount of effort to integrate into Nupqu's administrative operations, along with synergies to share staff and resources.

Nupqu also continued to divest in D&B Traffic Control. In the first half of 2020, Nupqu provided a Letter of Intent to ?Aq?am Community Enterprises (ACE) for the transfer of ownership interests in D&B Flagging and Traffic Control. Nupqu has worked to streamline the transition of D&B accounting and human resources administration services over to ACE.

New Staff

Along with continued hiring across forestry, safety, and environment divisions, the addition of Nupqu brought consolidated operations to over 100 employees. This included welcoming Danny Cay performing the role of Controller and Brad Niwa, an Accounting Technician, who will support the Accounts Receivable Team under the Account Department's expansion.

Upcoming Projects

Nupqu is anticipating the renovation of the BC Hydro line yard building in downtown Fernie to accommodate growing staff and equipment in the Elk Valley. This project is expected to begin in early December. Similarly, Nupqu anticipates staffing a new office in Castlegar sometime in Spring of 2021.

Ongoing Winter operations will continue near capacity as the team looks towards the following projects of significance during the 2021 field season:

- FortisBC Inland Gas Upgrade tripling of construction volume over 2020 for digs to straighten bends in the existing distribution lines throughout the East Kootenays.
- TC Energy Westpath Expansion increasing gas transmission line by creating new parallel pipeline loops.
- HWY#1 twinning along the Kicking Horse Canyon outside of Golden.
- Riversdale Resources Grassy Mountain Mine Development - pending the results of a Federal Environmental Assessment.

New Teck Capital Projects

• Elkview Operations Harmer Facilities and Dam decommissioning and stream function enhancement.

- Elkview Operations Saturated Rock Fill operations ramp up.
- Fording River Operations Floodplain expansion and Chauncey Bridge construction.

Kettle River Contracting Limited Partnership



Successes

Kettle River Contracting has kept our workforce busy this fall, averaging around 20,000 work hours a month over Q1 and Q2. This consistent work has enabled the hiring of some talented field supervision. Most importantly, during this busy period there has been no lost time incidents, though there is always room to improve our safety management systems.

Kettle River also concluded a land purchase of three lots south of Elkford and with this, have setup a new office space. This action is a big milestone for Kettle River and the KHLP business group, having secured a tangible presence in the Elk Valley to complement our relationship with Teck Coal.

High Level Activities & Events

Kettle River completed several large technical projects on Teck Coal mine sites, including a tailings pond dam lift and a calcite remediation project at Greenhills Mine. We also continued work for Teck's Environmental Projects Team, performing soil salvage and reclamation activities. Notably, Kettle River conducted reclamation work for Fortis BC in the Cranbrook and Sparwood areas.



Sales Summary

\$14 million Q1 & Q2

Kettle River | Fred Hargrave, President

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GHO Construction

Upcoming Projects

Kettle River is looking forward to collaborating with with Nupqu to provide combined services to Fortis BC, who are upgrading their distribution system near Elkford, Sparwood, and Cranbrook. After a successful planning stage, Kettle River's Project Team will work onsite with Nupqu for several months under the summer's scope. This is part of a larger multi-year project and strengthen Kettle River's relationship with Fortis BC.



Fortis gas pipeline

New Hires/ Staffing Updates

We have brought aboard a new Safety Programs Manager, Jesse Werner, who has made an immediate impact. He has diverse expertise designing and implementing safety systems in several industries. We are very optimistic that his holistic approach to safety will have longterm effects on the safety of our employees. Wishing all of our colleagues, stakeholders, clients and suppliers all the very best for 2021.